**FORM OF I.O.U**

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(Name of the Debtor) hereby confirm and acknowledge to\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(Name of Creditor), hereinafter called Creditor, that I am indebted to said Creditor in the amount of \_\_\_\_\_\_\_\_\_\_ as of the date set  forth below. I acknowledgment and agree that I incurred said Debt and I am solely responsible for repayment of it to Creditor.

I have promised and agreed to pay the entire amount by\_\_\_\_\_\_\_\_\_\_\_\_(date), and I will pay a least\_\_\_\_\_\_\_\_of the amount of said debt on or before the \_\_\_\_\_\_\_\_\_\_ (date) of each month beginning \_\_\_\_\_\_\_\_\_\_\_ (date), until it is paid. I have agreed that the entire amount of said Debt will be paid on or before\_\_\_\_\_\_\_\_\_\_ (date).

This agreement has been signed on this date the \_\_\_ day of \_\_\_\_ in the year 20\_\_.