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| GUARANTEE FOR REPAYMENT OF LOAN To ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, Dear Sirs, I, the undersigned, in my capacity as managing proprietor, duly authorised, of the registered partnership firm of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Road \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (or simply, I, the undersigned, resident, of \_\_\_\_\_\_\_\_\_), hereby undertake to pay you a sum of Rupees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ which you have this day advanced under a pronote, dated \_\_\_\_\_\_\_\_\_\_\_\_\_ (or for the goods supplied by you at my request) to ,………..,,,,,,,,,,,,,,. of etc., I also undertake to pay all interest due on the above sum from today till final payment at the rate of \_\_\_\_\_\_\_\_\_ per cent per annum. This guarantee shall be enforceable by you in the event of non-payment of the debt (or price of goods) by BB. within a period of two weeks from today and I shall be liable to pay the aforesaid amount plus interest within \_\_\_\_\_\_\_\_\_ days after notice in writing has been served upon me (or my firm) at the address herein given. This guarantee shall not be affected by your granting any time, your forbearance to enforce payment or any other indulgence granted by you to ………………….. or such consideration to which the said BB. may in law be entitled to. Dated at \_\_\_\_\_\_\_\_\_ this the \_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_, 20 \_\_\_\_\_\_\_\_\_ Yours faithfully, Sd. ……………….aa (Give full address and description of aa.)  |

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