**FORM OF NOTICE OF CANCLING CONTINUING GUARANTEE**

Date\_\_\_\_\_   
  
To   
\_\_\_\_\_\_\_(Name of Bank – Creditors)

Dear Sirs,

I, Mr. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

S/o Sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

R/o\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Surety) hereby serve notice that from to date onwards my all liabilities per Guarantee executed by me on \_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_ favouring of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_ (details of the beneficiary as well as the Principal Debtor) cease and terminate. I also declare that I discontinue and cancelled the said Guarantee, wherein I had guaranteed you in paying of all sums of moneys due to you on account of goods supplied to the Principal Debtor.   
  
Please take notice that after the date of this notice, any /all liabilities, which I have incurred under the said Guarantee covering all transactions between you and the Principal Debtor, cease to exist..   
  
Signature