**PETITION BY A CREDITOR TO DECLARED INSOLVENT**

IN THE COURT OF \_\_\_\_\_\_\_

Insolvency Petition No\_\_\_\_\_\_\_ of 20 \_\_\_\_\_\_\_

………………., aged….., resident of. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Creditor-Applicant;

Versus

……………, aged \_\_\_\_\_, resident of…………………………………..…. Debtor-Opposite Party.

In the matter of the Provincial Insolvency

Act and the matter of the insolvency of

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ abovenamed.

The humble petition of the Creditor-Applicant, abovenamed under the provisions of Section 7 of the Provincial Insolvency Act most respectfully sheweth:

1. That the abovenamed ………………………………………………………. (Debtor-Opposite Party) is indebted to your applicant and the aggregate amount of debts owing to your applicant amount to Rs \_\_\_\_\_\_\_\_\_\_\_\_, detail whereof is given in the Schedule hereto.

2. That the debts aforesaid consist of advances made by your applicant to the opposite party on the security of pronotes, payment at sight and repeated demands for the liquidation of which have received no response from the said opposite party.

3. That one of the aforesaid debts consist of a simple money decree of the Court of the Judge, Small Causes at \_\_\_\_\_\_\_\_\_\_\_\_\_\_(or Suit No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, decided on \_\_\_\_\_\_\_\_\_\_\_\_\_), which said decree was put in execution and the movable property of the Debtor-Opposite Party is under attachment in Ex. Case No\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_, of the said Court.

4. That the above subsisting attachment is an act of insolvency within the meaning of Section 6 of the Provincial Insolvency Act.

Wherefore your applicant prays that this Court may be pleased to adjudge the said Debtor-Opposite Party an insolvent.

Dated.\_\_\_\_\_\_\_ Sd. ……………………..

**VERIFICATION**

I, ………………..……………………..., the abovenamed creditor-applicant hereby at \_\_\_...................\_\_\_\_, verify that the contents of Paras \_\_\_\_\_\_\_of the above petition are true to my knowledge and that the contents of Paras \_\_\_\_\_\_\_ of the same petition are believed by me to be correct.

Signed, dated and verified at. \_\_\_\_\_\_\_ this day of \_\_\_\_\_\_\_ 20\_\_\_\_\_\_\_

SCHEDULE A: (Debts). Sd. ……………………….