**Equal Installment Bond**

This bond is executed on this ………..day of ………..at ………... jointly by :

1. Mr. KN s/o PK r/o …………………….., hereinafter called the security.

Whereas Mr. CP s/o Mr. IB r/o ……………………… has advanced , sum of Rs. 1,00,000.00 to Mr. KN, above named.

Now we the said KN and KB jointly and severally bind ourselves to pay the said sum to Mr. CP on demand along with interest at the rate of 18% per annum.

Witnesses:

1. Name………………..                                                                Signature………….

Address……………..                                                                   (KN)

2. Name……………….                                                                Signature …………….

Address……………                                                                    (KB)