**Installment Bond**

I KC, s/o Mr. RC r/o ………………… have borrowed a sum of Rs……….from Mr. SK s/o K r/o ……………………... I hereby promise that the said sum shall be paid in twelve equal instalments of Rs………………each by first week of each month. I further promise that interest at the rate of 18% per annum shall also be paid along with monthly installment.

and I hereby agree that in case of my failure to pay the installment along with interest the whole amount shall become due at once.

Witnesses:

1. Name………………                                                               Signature of…………

Address…………….                                                                 (KC)

1. Name………………..

Address…………….