**BOND FOR PAYING THE SUM IN EQUAL INSTALMENTS**

I, ………………………………………..

S/O.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

Resi ………………………………….….

 having borrowed Rs. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

 from Mr………………………………………

 S/O. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

Resi \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 (the oblige) hereby promise to pay to the oblige the said sum of Rs.\_\_\_\_\_\_\_\_ and interest @ \_\_\_ % yearly in twelve equal installments of the principal and interest of Rs.\_\_\_\_\_\_\_\_\_ payable on the \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in every year.

That the first date for paying of such instalment shall be the \_\_\_\_\_\_\_\_\_day of\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

I also consent that in if such instalment remain unpaid exceeding a month whole amount inclusive the

principal and interest shall become payable at once.

In Witness Whereof, I have signed this bond

Place:-

Date:-

Signature\_\_\_\_\_\_\_\_\_

Witnesses:-