**MONEY BOND FOR MONEY DUE WITH RECITALS**

This Bond entered by

, ……………………..……………,…………………………..…

S/O. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

Resi \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(after ward called creditor)

in favour of Sh. ……………………………………………….

(after ward called the obligee).

Whereas

the creditor …………………….… ows Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to

Sh. ……………………………………………….…,

S/O . \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
  
(the obligee) as detail laid below: -   
  
(a) As per a bond executed by me in favouring the obligee on the \_\_\_\_\_\_\_\_\_\_\_\_ day of  
  
\_\_\_\_\_\_\_\_ inclusive the principal and interest due thereunder, as Rs. \_\_\_\_\_\_\_\_\_\_\_\_\_\_.   
  
(b) Loan taken by me from obligee according to his books of account comes to Rs. \_\_\_\_\_\_\_\_.   
  
Now in lieu of above stated liabilities I am promising in paying the obligee, the said  
  
sum of Rs. \_\_\_\_\_\_\_\_\_\_ , within \_\_\_ years and interest @ \_\_% yearly   
  
payable half yearly on the \_\_\_\_ day of \_\_\_\_ and the \_\_\_\_ day of \_\_\_\_ in each year.   
  
And I hereby consent that if any interest is not paid by above stated date , which shall be added to the principal amount on which I shall pay interest at the rate and on the dates herein before stated.   
  
In Witness Whereof, I have signed this bond   
  
Place:-   
  
Date:-   
  
Signed   
  
Witnesses:   
  
1. ………………………………….  
  
2. …………………………………