**MONEY BOND FOR MONEY DUE WITH RECITALS**

This Bond entered by

, ……………………..……………,…………………………..…

 S/O. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

Resi \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 (after ward called creditor)

 in favour of Sh. ……………………………………………….

 (after ward called the obligee).

Whereas

the creditor …………………….… ows Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to

Sh. ……………………………………………….…,

 S/O . \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(the obligee) as detail laid below: -

(a) As per a bond executed by me in favouring the obligee on the \_\_\_\_\_\_\_\_\_\_\_\_ day of

\_\_\_\_\_\_\_\_ inclusive the principal and interest due thereunder, as Rs. \_\_\_\_\_\_\_\_\_\_\_\_\_\_.

(b) Loan taken by me from obligee according to his books of account comes to Rs. \_\_\_\_\_\_\_\_.

Now in lieu of above stated liabilities I am promising in paying the obligee, the said

sum of Rs. \_\_\_\_\_\_\_\_\_\_ , within \_\_\_ years and interest @ \_\_% yearly

payable half yearly on the \_\_\_\_ day of \_\_\_\_ and the \_\_\_\_ day of \_\_\_\_ in each year.

And I hereby consent that if any interest is not paid by above stated date , which shall be added to the principal amount on which I shall pay interest at the rate and on the dates herein before stated.

In Witness Whereof, I have signed this bond

Place:-

Date:-

Signed

Witnesses:

1. ………………………………….

2. …………………………………