**RECEIPT BY CREDITOR FOR COMPOSITION OF DEBT**

Dated\_\_\_\_\_\_\_\_\_\_\_

RECEIVED with thanks from sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the sum of Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(in words) only, being a composition of\_\_\_\_\_\_\_\_ % in the rupee upon a debt of Rs\_\_\_\_\_\_\_\_ owing by the said Sh.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to me. I accept this composition in full satisfaction and discharge of any said debt, and I, undertake to execute a formal release of the said debt at his request and expense.

\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Creditor