**APPOINTMENT OF CHAIRMAN OF THE BOARD**

"RESOLVED THAT Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_, a Director of the Company be and is hereby elected as Chairman of the Board of Directors for a term not exceeding \_\_\_\_\_\_\_\_\_\_\_\_\_\_ years with effect from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_".   
  
OR   
  
"RESOLVED THAT Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a Director of the Company be and is hereby elected as Chairman of the Board of Directors with effect from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and he shall remain as Chairman unless otherwise decided by the Boa**rd."**