**APPOINTMENT OF CHAIRMAN OF THE BOARD**

"RESOLVED THAT Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a Director of the Company be and is hereby elected as Chairman of the Board of Directors for a term not exceeding \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ years with effect from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_".

OR

"RESOLVED THAT Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a Director of the Company be and is hereby elected as Chairman of the Board of Directors with effect from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and he shall remain as Chairman unless otherwise decided by the Board."