**GIFT DEED**

This Deed of Gift made at \_\_\_\_\_\_\_\_\_ on this day of \_\_\_ 20\_\_\_\_.

BETWEEN

Mr \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ S/o Late Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_

aged \_\_ years

 resident of \_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_

(hereinafter called the "Donor") of the ONE PART

AND

Shri \_\_\_\_\_\_\_\_\_\_\_\_\_ Son of Late Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_

aged about \_\_\_,

resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(hereinafter called the "Donee") of the OTHER PART.

WHEREAS the Donee is the son of Donor.

WHEREAS the Donor is the lawful and absolute owner of Rs. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ standing creit in his Saving Bank Account No\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

AND WHEREAS the Donor out of his natural love and affection for the done, his son, is desirous of making a gift of Rs. \_\_\_\_\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) from the above mentioned Bank Account to the Donee.

AND WHEREAS the Donor has issued a Cheque for Rs. \_\_\_\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_) bearing No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_ dated \_\_\_\_\_\_\_\_\_\_\_ drawn on \_\_\_\_\_\_\_\_\_\_ bank to the Donee and Donee accepted the Gift.

**THIS DEED OF GIFT WITNESSETH AS FOLLOWS**

1. In consideration of natural love and affection which the Donor bears for the Donee, the Donor out of his own free-will and pleasure and in full possession of his senses, hereby gives, conveys, grants, transfers and confirms into the Donee all his rights in the aforementioned shares free of all encumbrances.

2. The Donor has hereafter no right what-so-ever in the aforementioned shares or in the income whereof or accretion thereto.

3. The DONOR has give amount of Rs. \_\_\_\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_) bearing No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_ dated \_\_\_\_\_\_\_\_\_\_\_ drawn on \_\_\_\_\_\_\_\_\_\_ bank to DONEE this day

4. The DONEE has accepted this Gift

5. The DONOR further declares that the this gift is irrevocable and I have no claim left whatsoever on the said gifted amount and he is free to utilise it in any manner.

IN WITNESS WHERE OF, the donor has executed the deed of gift and delivered the same to the donee who has also executed the same in token of acceptance.

Signature
(Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)
Donor

Signature
(\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)
Donee
Witnesses:

1.

2.

Essential Details in a Gift Deed to Gift money

- Date and Place where the deed is to be executed

- Information about Donor and Donee like Name, Residential Address, Relationship among them, Date of Birth, etc.

- Details about the money gifted

- Two Witnesses and their signatures

- Signatures of Donor and Donee along with the witnesses