**DEED FOR CANCELLATION OF THE DEED OF THE APPRENTICESHIP**

 **THIS DEED made this \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ day of**

 **Between**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ,**

 **a company registered under the Companies Act, 1956 and having its registered office at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**(hereinafter referred to as "the Company") of the One part**

 **AND**

 **Mr….. \_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_**

 **address\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**(hereinafter referred to as "the Apprentice") of the Other part;**

 **WHEREAS

1. The Company had agreed to take Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_as an apprentice in the trade of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for a period of \_\_\_\_\_\_\_\_\_\_\_\_ on the terms and conditions as mentioned in the deed of apprenticeship dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ between the Company and the Apprentice.**

**2. The parties hereto have approached the apprenticeship advisor for termination of the contract of apprenticeship before the expiry of the period apprenticeship training which was approved by the apprenticeship advisor vide its order dated \_\_\_\_\_\_\_, a copy of which is annexed hereto.

NOW THIS DEED WITNESSETH AS UNDER:

1. The said contract of apprenticeship between the Company and the Apprentice shall stand cancelled and terminated in all respects from the date of this deed.

2. The apprentice shall pay to the Company a sum of Rs.\_\_\_\_\_\_\_\_\_\_\_\_\_ in full discharge of all claims and demands that the Company might have against the apprentice in terms of the said contract of apprenticeship.

3. The Parties hereto agree that neither party have any claim or demand whatsoever against the other party whether in terms of the said contract of apprenticeship or otherwise.

4. The apprentice hereby covenants that:**

**a. He shall not take up, for a period of \_\_\_ years from the date of this deed, employment with any company/employer which is engaged in the business which is similar to the business of the Company.

b. He shall not disclose to any person any of the trade secrets or any other information about the Company which he might have come to known due to his having undergone apprenticeship training with the Company as such disclosure might harm the interests of the Company.

IN WITNESS WHERE OF,**

 **the parties hereunto have signed this deed this \_\_\_\_\_\_\_\_\_\_\_\_\_day of \_\_\_\_\_\_\_\_\_.

Witness:

1.For Mr…………… Company Authorised Representative**

**2.The ApprenticeMr…………………..**