**PROMISSORY NOTE, IN THE FORM OF A LETTER**

Place \_\_\_\_\_\_\_\_\_

Date \_\_\_\_\_\_\_\_\_\_

Dear Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

Whereas you have advanced to me a loan of Rs.\_\_\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_only), I hereby promise

to repay the same to you, on demand, with interest at \_\_\_ per cent per annum.

Name

(Stamp)

S/o \_\_\_\_\_\_\_\_\_\_\_\_

R/o \_\_\_\_\_\_\_\_\_\_\_\_