**PROMISSORY NOTE PAYABLE IN INSTALMENTS**

Rs.\_\_\_\_\_\_\_\_\_\_\_\_   
  
Place \_\_\_\_\_\_\_\_\_\_   
  
Date \_\_\_\_\_\_\_\_\_\_\_   
  
I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ promise to pay to

Sh. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

s/o \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

r/o\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_ or order the sum of Rs. \_\_\_\_\_\_\_\_ (Rupees

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ only) in twelve equal instalments of Rs.\_\_\_\_\_\_\_ (Rupees

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ only) each payable on the first day of

every month commencing from the first day of \_\_\_\_\_\_\_\_\_\_\_\_ (Date).   
  
Name   
  
(Stamp)   
  
S/o \_\_\_\_\_\_\_\_\_\_\_\_   
  
R/o \_\_\_\_\_\_\_\_\_\_\_\_